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Securities code: 8541

June 9, 2023

(Start date of measures for electronic provision: June 7, 2023)

To Shareholders with Voting Rights:

Yoshinori Nishikawa
President
The Ehime Bank, Ltd.
2-1 Katsuyama-cho, Matsuyama,
Ehime, Japan

**NOTICE OF
THE 119th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 119th Annual General Meeting of Shareholders of The Ehime Bank, Ltd. (the "Bank") will be held as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders below and exercise your voting rights by 5:30 p.m. on Wednesday, June 28, 2023 in accordance with the instructions below.

1. Date and Time: Thursday, June 29, 2023 at 10:00 a.m. Japan time

2. Place: Meeting Hall, 5F, Head Office of the Bank
2-1 Katsuyama-cho, Matsuyama, Ehime, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. Business Report and Non-Consolidated Financial Statements for the Bank's 119th Fiscal Year (April 1, 2022 - March 31, 2023)
 2. Consolidated Financial Statements for the Bank's 119th Fiscal Year (April 1, 2022 - March 31, 2023) and results of audits by the Independent Auditor and the Board of Auditors of the Consolidated Financial Statements

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of Thirteen (13) Directors
Proposal 3: Election of One (1) Corporate Auditor

■ Matters regarding measures for electronic provision

The Bank has taken measures for electronic provision of materials for this convocation of General Meeting of Shareholders and have posted matters regarding measures for electronic provision on the following website on the internet.

[the Bank's website]

https://www.himegin.co.jp/english/stockholder/stock_information/general_meeting.html

In addition to the above website, the Bank posted the information on the website below (Tokyo Stock Exchange (TSE) Website).

[TSE Website (TSE Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Please enter the Issue name (“Ehime Bank”) or Code (“8541”), press Search button and select “Basic Information”, “Documents for public inspection/PR information” to confirm the information.)

■ At this General Meeting of Shareholders, regardless of whether a request for delivery of the document has been made, the Bank will send a document that containing the matters regarding measures for electronic provision uniformly.

■ Among the matters regarding measures for electronic provision, the following matters are not included in this convocation notice and the documents attached, in accordance with the provisions of laws and regulations and Article 16 of the Bank's Articles of Incorporation.

- (1) Systems for Ensuring the Appropriateness of Operations, and the Operational Status of Such Systems
- (2) Non-Consolidated Statements of Changes in Net Assets
- (3) Notes to the Non-Consolidated Financial Statements
- (4) Consolidated Statements of Changes in Net Assets
- (5) Notes to the Consolidated Financial Statements

Accordingly, the documents attached to this convocation notice are only a portion of the Business Report, Non-Consolidated Financial Statements and Consolidated Financial Statements audited by the Independent Auditor and the Corporate Auditors in the preparation of the Accounting Audit Report and the Audit Report.

■ If the seats at the meeting hall are fully occupied, shareholders may have to proceed to the second meeting hall, etc. We appreciate your understanding on this matter.

■ Should any revisions be made to the matters regarding measures for electronic provision of materials, the revised versions shall be posted on the aforementioned websites.

■ Any major changes in the operation of the General Meeting of Shareholders will be announced on the Bank's website below.

https://www.himegin.co.jp/english/stockholder/stock_information/general_meeting.html

Proposal 2: Election of Thirteen (13) Directors

The terms of office for all of the thirteen (13) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Bank proposes the election of thirteen (13) Directors.

The candidates for Director are as follows:

No.	Name	Current positions and responsibilities at the Bank
1	Motohiro Honda [Reappointment]	Chairman, in charge of supervision and control of all operations
2	Yoshinori Nishikawa [Reappointment]	President (Representative Director), in charge of supervision of all operations and Audit Department
3	Masamitsu Toyoda [Reappointment]	Managing Director In charge of Solutions Sales Department and Administrative Systems Department
4	Toshiyuki Yano [Reappointment]	Managing Director In charge of Planning and Public Relations Department, Securities and International Affairs Department, and General Affairs Department
5	Takashi Shinonaga [Reappointment]	Managing Director In charge of Credit Department I, Credit Department II, and Shipping Finance Department
6	Hisakazu Matsuki [Reappointment]	Managing Director In charge of Customer Service Department and Public Services Furusato Development and Promotion Department
7	Yoshikatsu Akiyama [Reappointment]	Managing Director In charge of Corporate Management Department and Human Resources and Training Department
8	Noriyuki Nakamoto [New appointment]	Executive Officer and General Manager, Solutions Sales Department
9	Masatomi Manabe [Reappointment] [Outside] [Independent]	Director
10	Takanori Watanabe [Reappointment] [Outside] [Independent]	Director
11	Chitose Kondo [Reappointment] [Outside] [Independent]	Director
12	Kazuhito Kono [Reappointment] [Outside] [Independent]	Director
13	Ryuichi Inaba [New appointment] [Outside] [Independent]	—

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
1	<p>[Reappointment]</p> <p>Motohiro Honda (January 9, 1948)</p>	<p>April 1970 Joined the Bank</p> <p>February 1992 General Manager, Onomichi Branch</p> <p>February 1995 General Manager, Takamatsu Branch and General Manager, Takamatsu Office</p> <p>February 2003 General Manager, Public Services Furusato Department</p> <p>August 2004 General Manager, Human Resources and Training Department</p> <p>June 2006 Director, General Manager, Human Resources and Training Department</p> <p>July 2006 Managing Director</p> <p>April 2011 Senior Managing Director</p> <p>June 2012 President</p> <p>June 2018 Chairman (to present)</p> <p>[Responsibility] In charge of supervision and control of all operations</p>	23,072
<p>[Reason for nomination as candidate for Director]</p> <p>Motohiro Honda had served numerous positions including as General Manager of branches and General Manager of the Human Resources and Training Department, and has been serving as Director since 2006 and President since 2012. He was appointed Chairman in 2018, and has fulfilled his duties and responsibilities fairly and appropriately.</p> <p>He has a wealth of experience and a proven track record in bank management, and the Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
2	[Reappointment] Yoshinori Nishikawa (August 4, 1962)	<p>April 1985 Joined the Bank</p> <p>February 2002 General Manager, Morimatsu Branch</p> <p>March 2006 General Manager, Mishima Branch</p> <p>February 2012 Deputy General Manager, Head Office Sales Department and General Manager, Corporate Banking Promotion Department</p> <p>June 2012 Director, General Manager, Head Office Sales Department and General Manager, Prefectural Central Hospital Sub-branch</p> <p>July 2015 Director, General Manager, Tokyo Branch and General Manager, Tokyo Office</p> <p>February 2017 Managing Director</p> <p>June 2017 Senior Managing Director</p> <p>June 2018 President (to present)</p> <p>[Responsibilities] In charge of supervision of all operations and Audit Department</p>	9,500
<p>[Reason for nomination as candidate for Director]</p> <p>Yoshinori Nishikawa had served numerous positions including as General Manager of the Head Office Sales Department and General Manager of Tokyo Branch, and has been serving as Director since 2012. He was appointed President in 2018, and has fulfilled his duties and responsibilities fairly and appropriately as President of the Bank.</p> <p>He has a wealth of experience and a proven track record in bank management, and the Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p>			
3	[Reappointment] Masamitsu Toyoda (January 26, 1962)	<p>April 1985 Joined the Bank</p> <p>August 2003 General Manager, Furukawa Branch</p> <p>March 2006 General Manager, Dogo Branch</p> <p>June 2012 General Manager, Human Resources and Training Department</p> <p>June 2016 Director, General Manager, Uwajima Branch and General Manager, Uwajimashinmachi Sub-branch</p> <p>August 2018 Director, General Manager, Administrative Systems Department</p> <p>June 2019 Managing Director (to present)</p> <p>[Responsibilities] In charge of Solutions Sales Department and Administrative Systems Department</p>	7,600
<p>[Reason for nomination as candidate for Director]</p> <p>Masamitsu Toyoda has a wealth of business experience, having served as General Manager of branches and General Manager of the Human Resources and Training Department. He has served as Director since 2016, and was appointed Managing Director in 2019.</p> <p>He has appropriately fulfilled his duties and responsibilities as Director, and the Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
4	[Reappointment] Toshiyuki Yano (February 13, 1963)	<p>April 1986 Joined the Bank</p> <p>March 2006 General Manager, Furukawa Branch</p> <p>February 2013 General Manager, Planning and Public Relations Department</p> <p>February 2015 General Manager, General Affairs Department</p> <p>June 2018 Director, General Manager, General Affairs Department</p> <p>June 2019 Managing Executive Officer, General Manager, General Affairs Department</p> <p>February 2020 Managing Executive Officer, General Manager, Corporate Management Department and General Manager, General Affairs Department</p> <p>June 2020 Managing Director (to present)</p> <p>[Responsibilities] In charge of Planning and Public Relations Department, Securities and International Affairs Department, and General Affairs Department</p>	14,900
<p>[Reason for nomination as candidate for Director]</p> <p>Toshiyuki Yano has a wealth of business experience, having served numerous positions including as General Manager of a branch, General Manager of the Planning and Public Relations Department, General Manager of the General Affairs Department, and General Manager of the Corporate Management Department, and is well versed in all aspects of the Bank's operations. He was appointed Managing Director in 2020.</p> <p>The Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p>			
5	[Reappointment] Takashi Shinonaga (January 12, 1962)	<p>April 1984 Joined the Bank</p> <p>May 2004 General Manager, Kan-onji Branch</p> <p>February 2007 General Manager, Kamogawa Branch</p> <p>February 2009 Manager, Sales Administration Department</p> <p>February 2010 General Manager, Gunchu Branch</p> <p>April 2012 Assistant General Manager, Credit Department I</p> <p>June 2012 General Manager, Takamatsu Branch and General Manager, Takamatsu Office</p> <p>June 2014 General Manager, Hiroshima Branch</p> <p>August 2017 General Manager, Credit Department I</p> <p>June 2019 Executive Officer, General Manager, Credit Department I</p> <p>June 2020 Managing Executive Officer, General Manager, Credit Department I</p> <p>June 2021 Managing Director (to present)</p> <p>[Responsibilities] In charge of Credit Department I, Credit Department II, and Shipping Finance Department</p>	3,600
<p>[Reason for nomination as candidate for Director]</p> <p>Takashi Shinonaga has experience as General Manager of major branches and General Manager of the Credit Department I, and has made appropriate credit screening. He was appointed Managing Director in 2021.</p> <p>The Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
6	<p>[Reappointment]</p> <p>Hisakazu Matsuki (February 9, 1962)</p>	<p>April 1984 Joined the Bank</p> <p>August 2004 General Manager, Morimatsu Branch</p> <p>August 2007 Assistant General Manager, Head Office Sales Department</p> <p>August 2010 Deputy General Manager, Human Resources and Training Department</p> <p>October 2011 General Manager, Yawatahama Branch</p> <p>February 2015 General Manager, Suehiromachi Branch</p> <p>June 2016 General Manager, Imabari Branch and General Manager, Loan Center (Imabari)</p> <p>June 2017 Director, General Manager, Imabari Branch and General Manager, Loan Center (Imabari)</p> <p>February 2019 Director, General Manager, Head Office Sales Department and General Manager, Prefectural Central Hospital Sub-branch</p> <p>June 2019 Managing Executive Officer, General Manager, Head Office Sales Department and General Manager, Prefectural Central Hospital Sub-branch</p> <p>June 2021 Managing Director (to present)</p> <p>[Responsibilities] In charge of Customer Service Department and Public Services Furusato Development and Promotion Department</p>	4,200
<p>[Reason for nomination as candidate for Director]</p> <p>Hisakazu Matsuki has served numerous positions as General Manager of the Head Office Sales Department and as General Manager of major branches, and also has work experience at the headquarters, and is well versed in all aspects of the Bank's operations. He was appointed Managing Director in 2021.</p> <p>The Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
7	<p>[Reappointment]</p> <p>Yoshikatsu Akiyama (December 1, 1968)</p>	<p>April 1991 Joined the Bank</p> <p>February 2009 General Manager, Kume Branch</p> <p>February 2011 Assistant General Manager, Head Office Sales Department</p> <p>February 2014 Deputy General Manager, Tokyo Branch and Deputy General Manager, Tokyo Office</p> <p>August 2017 Deputy General Manager, Head Office Sales Department</p> <p>August 2018 General Manager, Uwajima Branch, General Manager, Uwajimashinmachi Sub-branch, and General Manager, Uwajima Area Center</p> <p>June 2019 Executive Officer, General Manager, Uwajima Branch, General Manager, Uwajimashinmachi Sub-branch, and General Manager, Uwajima Area Center</p> <p>August 2020 Executive Officer, General Manager, Human Resources and Training Department</p> <p>June 2021 Managing Executive Officer, General Manager, Human Resources and Training Department</p> <p>June 2022 Managing Director (to present)</p> <p>[Responsibilities] Corporate Management Department and Human Resources and Training Department</p>	5,800
<p>[Reason for nomination as candidate for Director]</p> <p>Yoshikatsu Akiyama has served numerous positions as General Manager of major branches and held important positions at key branches, and since 2020, he has executed the Bank's strategies in the human resources division overall as General Manager of the Human Resources and Training Department. He was appointed Managing Director in June 2022.</p> <p>The Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
8	<p>[New appointment]</p> <p>Noriyuki Nakamoto (January 12, 1965)</p>	<p>April 1987 Joined the Bank</p> <p>September 2004 Assistant General Manager, Suehiromachi Branch</p> <p>March 2006 Assistant General Manager, Tokyo Branch</p> <p>August 2007 General Manager, Niihamahigashi Branch</p> <p>July 2008 Inspector, Audit Department</p> <p>June 2011 Group Manager, Audit Department</p> <p>February 2013 General Manager, Morimatsu Branch</p> <p>February 2015 General Manager, Shin-Osaka Branch</p> <p>February 2017 Manager and Group Manger, Sales Administration Department</p> <p>June 2019 Deputy General Manager, Solutions Sales Department</p> <p>February 2020 General Manager, Yawatahama Branch, General Manager, Kawanoishi Branch, and General Manager, Voce Kawanoishi Sub-branch</p> <p>February 2020 Executive Officer, General Manager, Yawatahama Branch, General Manager, Kawanoishi Branch, and General Manager, Voce Kawanoishi Sub- branch.</p> <p>June 2021 Executive Officer, General Manager, Solutions Sales Department, and General Manager, Financial Consulting Office (to present)</p>	800
<p>[Reason for nomination as candidate for Director]</p> <p>Noriyuki Nakamoto has served numerous positions as General Manager of major branches including Yawatahama Branch, and also has work experience at the headquarters. Since June 2021, he has been executing all aspects of the Bank's sales operations as General Manager of the Solutions Sales Department.</p> <p>The Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
9	[Reappointment] [Outside] [Independent] Masatomi Manabe (November 25, 1961)	April 1984 Joined The Bank of Japan April 2013 Head of Banking Division, Operations Department May 2014 Assistant General Manager, Nagoya Branch June 2015 General Manager, Matsuyama Branch May 2017 Retired from The Bank of Japan June 2017 Executive Officer, Deputy General Manager, Social Infrastructure Division, NIPPON RIETEC Co., Ltd. June 2019 Outside Director, the Bank June 2021 Managing Executive Officer, General Manager, Social Infrastructure Division, NIPPON RIETEC Co., Ltd. September 2022 Retired from NIPPON RIETEC Co., Ltd. (to present)	0
[Reason for nomination as candidate for Outside Director and expected roles] After joining The Bank of Japan, Masatomi Manabe held numerous important posts including General Manager of the Matsuyama Branch, and he has experience as Managing Executive Officer at NIPPON RIETEC Co., Ltd. He has a wide network and advanced insight in addition to a wealth of knowledge and experience in financial administration, and the Bank expects him to fulfill his function of supervising the Bank's overall management from these perspectives. The Bank has determined that he will contribute to the effective enhancement of the decision-making and supervisory functions of the Board of Directors of the Bank in aiming at its sustainable growth and improvement of corporate value as a regional financial institution, and therefore nominated him as a candidate for Outside Director.			
10	[Reappointment] [Outside] [Independent] Takanori Watanabe (November 8, 1954)	November 1977 Joined EHIME GUARANTEE April 2004 Deputy General Manager, Business Planning Department April 2006 General Manager, Planning and General Affairs Department April 2009 Counsellor and General Manager, Planning and General Affairs Department April 2011 Managing Member of the Board April 2020 Adviser June 2020 Retired from EHIME GUARANTEE June 2020 Outside Director, the Bank (to present)	0
[Reason for nomination as candidate for Outside Director and expected roles] Takanori Watanabe had long served at EHIME GUARANTEE and has a wealth of knowledge and experience as a financial expert, and the Bank expects him to fulfill his function of supervising the Bank's overall management from these perspectives. The Bank has determined that he will contribute to the effective enhancement of the decision-making and supervisory functions of the Board of Directors of the Bank in aiming at its sustainable growth and improvement of corporate value as a regional financial institution, and therefore nominated him as a candidate for Outside Director. Although he has not been directly involved in corporate management other than as an Outside Director, the Bank believes that he will duly fulfill his duties as Outside Director for the reasons stated above.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
11	[Reappointment] [Outside] [Independent] Chitose Kondo (June 5, 1956)	April 1979 Joined Ehime Tobu Yakult, Co., Ltd. March 1982 Retired from Ehime Tobu Yakult, Co., Ltd. April 1982 Joined Kondo Bussan Co., Ltd. September 1998 Director and Vice President August 2009 Representative Director and President June 2021 Outside Director, the Bank (to present) [Significant concurrent positions] Representative Director and President, Kondo Bussan Co., Ltd. Director (Part-time), Goshiki Soumen Co., Ltd.	0
	[Reason for nomination as candidate for Outside Director and expected roles] Chitose Kondo has gained stable management capabilities and a wealth of experience through her long service as Representative Director and President of Kondo Bussan Co., Ltd., a company based in Niihama City, Ehime Prefecture. The Bank particularly expects her to play an active role in the initiative to promote diversity, including recommendations from the perspective of female customers and promoting women's active roles in the Bank in the future. The Bank has determined that she will also contribute to the enhancement and strengthening of the Bank's corporate governance system, and therefore renominated her as a candidate for Outside Director.		
12	[Reappointment] [Outside] [Independent] Kazuhito Kono (August 6, 1955)	April 1978 Joined Ehime Prefectural Government April 2011 General Manager, Tourism and International Affairs Bureau, Economy and Labor Department April 2012 General Manager, Administration Bureau, Economy and Labor Department April 2013 Director-General, Economy and Labor Department March 2016 Retired From Ehime Prefectural Government June 2016 Senior Managing Director, Ehime Prefecture Federation of Societies of Commerce & Industry June 2018 Retired as Senior Managing Director, Ehime Prefecture Federation of Societies of Commerce & Industry August 2018 Deputy Governor, Ehime Prefecture July 2020 Retired as Deputy Governor, Ehime Prefecture August 2020 President, Ehime Social Welfare Corporation June 2022 Outside Director, the Bank (to present) [Significant concurrent position] President, Ehime Social Welfare Corporation	0
	[Reason for nomination as candidate for Outside Director and expected roles] Kazuhito Kono held numerous important positions in the Ehime Prefectural Government, including General Manager of the Tourism and International Affairs Bureau, and General Manager of the Administration in the Economy and Labor Department and Director-General of the Economy and Labor Department, and he served as Deputy Governor of Ehime Prefecture for two years from 2018. He has a wealth of experience and advanced insight in public administration, and the Bank expects him to fulfill a function of supervising the Bank's overall management from that perspective. The Bank has determined that he will contribute to the effective enhancement of the decision-making and supervisory functions of the Board of Directors of the Bank, and therefore nominated him as a candidate for Outside Director. Although he has not been directly involved in corporate management other than as an Outside Director, the Bank believes that he will duly fulfill his duties as Outside Director for the reasons stated above.		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
	[New appointment] [Outside] [Independent] Ryuichi Inaba (November 22, 1949)	April 1974 Joined Nikko Securities Co., Ltd. August 1975 Resigned from Nikko Securities Co., Ltd. October 1975 Joined Daiichi Gas Corporation October 1985 Managing Director August 1989 President (Representative Director) August 2021 Chairman (Representative Director) (to present) [Significant concurrent position] President (Representative Director), Taiyo Corporation President (Representative Director), Green Energy Kyushu Co., Ltd Director, Maruwa Foods Co., Ltd.	40
13	<p>[Reason for nomination as candidate for Outside Director and expected roles]</p> <p>Ryuichi Inaba has long served as the Representative Director of Daiichi Gas Corporation based in Matsuyama city, Ehime Prefecture, and possesses stable corporate management skills and has a wealth of experience. Additionally, he has a proven track record of serving as Chairman of Ehime Association of Corporate Executives for two terms, totaling four years, demonstrating a wide network and an advanced insight regarding the local economy.</p> <p>The Bank expects him to fulfill his function of supervising the Bank's overall management from these perspectives. The Bank has determined that he will contribute to the effective enhancement of the decision-making and supervisory functions of the Board of Directors of the Bank in aiming at its sustainable growth and improvement of corporate value as a regional financial institution, and therefore nominated him as a candidate for Outside Director.</p>		

- Notes:
1. There are no special interests between each candidate and the Bank.
 2. Masatomi Manabe, Takanori Watanabe, Chitose Kondo, Kazuhito Kono, and Ryuichi Inaba are candidates for Outside Director.
 3. Masatomi Manabe, Takanori Watanabe, Chitose Kondo, and Ryuichi Inaba are incumbent Outside Directors of the Bank, and will have served as such for four years, three years, two years, and one year respectively, at the conclusion of this General Meeting of Shareholders.
 4. Masatomi Manabe, Takanori Watanabe, Chitose Kondo, and Kazuhito Kono are independent directors as prescribed by the Tokyo Stock Exchange, and the Bank will continue to designate them as independent directors if they are elected as proposed. The Bank also plans to file Ryuichi Inaba as an independent director with the said Exchange.
 5. The Bank has recurring financial transactions with Kondo Bussan Co., Ltd., at which Chitose Kondo serves as Representative, but she meets the Bank's independence criteria for independent outside directors.
 6. The Bank has recurring financial transactions with Daiichi Gas Corporation, Taiyo Corporation, and Green Energy Kyushu Co., Ltd, where Ryuichi Inaba serves as Representative Director, but he meets the Bank's independence criteria for independent outside directors.
 7. The Bank has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, to cover damages and litigation expenses incurred by the insured. Each candidate will be insured under the said insurance policy.
- The Bank has entered into agreements with the Outside Directors and Outside Corporate Auditors in accordance with Article 427, Paragraph 1 of the Companies Act to limit their liability for damages to an amount equal to the minimum liability amount set forth in Article 425, Paragraph 1 of the Act.

The Bank intends to continue these liability limitation agreements with Masatomi Manabe, Takanori Watanabe, Chitose Kondo, and Kazuhito Kono and to enter into the same liability limitation agreement with Ryuichi Inaba.

Proposal 3: Election of One (1) Corporate Auditor

The term of office of Corporate Auditor Tsuyoshi Koami will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Bank proposes the election of 1 Corporate Auditor.

The consent of the Board of Corporate Auditors has been obtained for this proposal.

The candidate for Corporate Auditor is as follows:

Name (Date of birth)	Career summary, positions and significant concurrent positions		Number of shares of the Bank held
[Reappointment] [Outside] [Independent] Tsuyoshi Koami (July 19, 1959)	April 1982 July 2016 July 2017 July 2018 April 2019 June 2019	Joined Shikoku Local Finance Bureau Assistant General Manager, Property Administration Department, Tokai Local Finance Bureau Assistant General Manager, Financial Department, Shikoku Local Finance Bureau Assistant General Manager, Property Administration Department, Tohoku Local Finance Bureau Resigned from Administrative Department, Shikoku Local Finance Bureau Outside Corporate Auditor, the Company (to present)	400
[Reason for nomination as candidate for Outside Corporate Auditor] Tsuyoshi Koami has broad knowledge and insight in financial industry in addition to his long experience in financial administration. He was appointed Outside Corporate Auditor in June 2019, and has fulfilled a function of auditing the Bank's overall management accurately as well as efficiently. Therefore, the Bank has nominated him as a candidate for Outside Corporate Auditor. Although he has not been directly involved in corporate management other than as an Outside Corporate Auditor, the Bank believes that he will duly fulfill his duties as Outside Corporate Auditor for the reasons stated above.			

- Notes:
1. There are no special interests between the candidate and the Bank.
 2. Tsuyoshi Koami is a candidate for Outside Corporate Auditor.
 3. Tsuyoshi Koami is an incumbent Outside Director of the Bank and will have served as such for four years at the conclusion of this General Meeting of Shareholders.
 4. The Bank plans to file Tsuyoshi Koami as an independent auditor with the Tokyo Stock Exchange if he is elected as proposed.
 5. The Bank has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, to cover damages and litigation expenses incurred by the insured. The candidate will be insured under the said insurance policy.

[Reference] Board of Directors Skills Matrix

■ Specializations and Experience of the Directors and Corporate Auditors of the Bank

	Name	Position	Specializations and Experience									
			Corporate management	Sales strategy	Credit	Finance/ Accounting	Legal/Compliance/ Risk Management	Regional revitalization/ Regional finance	IT systems/Digital	Market investment	Ships and shipping	
Directors	Motohiro Honda	Director Chairman	○	○	○	○	○	○	○	○	○	○
	Yoshinori Nishikawa	Representative Director President	○	○	○	○	○	○	○	○	○	○
	Masamitsu Toyoda	Managing Director	○	○			○	○	○			
	Toshiyuki Yano	Managing Director	○	○		○	○	○		○		
	Takashi Shinonaga	Managing Director	○	○	○		○	○				○
	Hisakazu Matsuki	Managing Director	○	○			○	○	○			○
	Yoshikatsu Akiyama	Managing Director	○	○	○		○	○				○
	Noriyuki Nakamoto	Executive Officer		○			○	○				
	Masatomi Manabe	Outside Director		○			○	○	○	○		
	Takanori Watanabe	Outside Director			○		○	○	○			
	Chitose Kondo	Outside Director	○	○		○	○					
	Kazuhito Kono	Outside Director	○				○	○				
	Ryuichi Inaba	-	○	○		○	○					
Corporate Auditors	Tsuyoshi Koami	Standing Corporate Auditor (Outside)		○		○	○	○		○		
	Kazuhiko Abe	Standing Corporate Auditor		○	○	○	○	○		○		
	Ryohei Sakai	Standing Corporate Auditor					○	○	○			
	Kimiaki Hiraoka	Part-time Corporate Auditor (Outside)	○			○	○	○				

* The above is not an exhaustive representation of all specializations and experiences of the Directors and Corporate Auditors.

■ Reasons for Selection of skills

Skill	Reason for Selection
Corporate management	The Bank requires knowledge and experience in corporate management for the Bank's sustainable growth in the rapidly changing financial industry.
Sales strategy	The Bank requires knowledge and experience to put into action strategies that leverage the respective characteristics of Headquarters and the sales branches to achieve the medium-term management plan.
Credit	Because banks have a highly public nature and shoulder an important mission of contributing widely to the economy and society, the Bank requires knowledge and experience for making credit judgments to carry out the Bank's financial intermediary function and pursue the soundness of loan assets.
Finance/Accounting	The Bank requires knowledge and experience to practice accurate financial reporting and the sustainable enhancement of corporate value.
Legal/Compliance/Risk Management	The Bank requires Directors and Corporate Auditors with certain knowledge and experience in the areas of corporate governance, risk management, and compliance, which are the core of the management foundations.
Regional revitalization/Regional finance	To practice the Bank's management philosophy of "a bank that is of service to the development of <i>furusato</i> (home region)" into perpetuity, it requires knowledge and experience for the deployment of the finance intermediary business that leverage the characteristics of individual regions.
IT systems/Digital	The Bank requires knowledge and experience that will enable it to introduce fast-evolving digital technologies that will be effective both within and outside the Bank, deploy services that are suited to the times, and to control the maintenance and management of such systems.
Market investment	The Bank requires specialist knowledge and experience for achieving soundness and profitability in the increasingly diverse and advance area of securities investment.
Ships and shipping	The Bank requires specialist knowledge and experience to contribute to the perpetual growth and development of Ehime's world-class shipping and shipbuilding industries.